

TBK ALERT

3/14/2016

OPPOSE PUBLIC PRIVATE PARTNERSHIPS

HB309/SB132

The House version has made it into the Senate. Both bills are assigned to the [Senate Economic Development Committee](#)

A lot of people in Frankfort seem to think P3's = Free Money. This is a violation of the most basic of economic lessons, "No Free Lunch." This will cost taxpayers in the long run. For those that don't know a lot about P3's see the informational section at the bottom, for those that do, please go to the action section.

CALL GOVERNOR BEVIN

502-564-2600

Tell Governor Bevin to practice budgetary restraint and not allow HB 309, SB 132 or any wholesale P3 law in Kentucky. You can also send him an email by going to his [Constituent Services Page](#)

CALL THE SENATE ECONOMIC DEVELOPMENT COMMITTEE

1-800-372-7181

Tell them to "*Oppose SB 132/HB309. Oppose P3's in Kentucky in any form. No Amendments, No Fixes, No Compromises. **NO P3'S PERIOD!***"

Also send the same message to ALL Senate Leadership and YOUR Senator.

INFORMATION

Public-Private Partnerships are a method of procurement when traditional financing options are too limited to provide all expansion desired. The bills create a skeleton by which P3s can be implemented, but fail to address the details by which P3s have been historically unsuccessful. Leaving key decisions to regulations or worse, no details at all, invites problems on all fronts. Furthermore, the whole premise of using P3s is to remove obligation from the state due to limits both legally and practically on our debt. Removing checks on amount of total debt both on a statewide level and additionally in local governments is unwise given our current financial standing. **Regardless of the project, the end result of any method of procurement is repayment from the state, through the people as taxpayers.**

For more details on P3's see our handout "[P3 Bill in Kentucky](#)"

DID YOU KNOW THE UNITED NATIONS IS FOR P3'S TOO?

"I am confident, that in time, international best practices in PPPs will become the essential 'compass' that can guide governments on the right path to take in developing their PPP projects and programmes. Such standards, developed under the neutral framework offered by the United Nations, will accelerate the development of successful PPPs around the world."

– Leo McKenna, co-chairman of the UNECE PPP Team of Specialists